

First American Financial Reports Second Quarter 2017 Results

27 July 2017

First American Financial Corporation (NYSE: FAF), a leading global provider of title insurance, settlement services and risk solutions for real estate transactions, today announced financial results for the first quarter ended June 30, 2017.

- Total revenue of \$1.5 billion, up 7 percent compared with last year
- Title Insurance and Services segment pre-tax margin of 14.8 percent
- Purchase revenues up 12 percent compared with last year
 - Average revenue per order up 8 percent
 - Closed orders per day up 3 percent
- Commercial revenues of \$177.8 million, up 7 percent compared with last year
- Title Insurance and Services segment loss provision rate of 4.0 percent
- Specialty Insurance segment total revenues up 10 percent, with a pre-tax margin of 8.3 percent
- Debt-to-capital ratio of 18.7 percent as of June 30, 2017
- Cash flow from operations of \$228.5 million, up 13 percent compared with last year

About First American

First American Financial Corporation (NYSE: FAF) is a leading provider of title insurance, settlement services and risk solutions for real estate transactions that traces its heritage back to 1889. First American also provides title plant management services; title and other real property records and images; valuation products and services; home warranty products; property and casualty insurance; and banking, trust and investment advisory services. With revenues of \$5.2 billion in 2015, the company offers its products and services directly and through its agents throughout the United States and abroad. More information about the company can be found at www.firstam.com.

About First Title Insurance

First Title Insurance plc provides innovative insurance solutions that minimise legal risk and add security to real estate transactions throughout Europe. First Title Insurance plc is part of The First American Family that traces its heritage back to 1889. For more information, please visit www.firsttitle.eu.

Leading Title Insurance